



DEVELOPING OUR 5-YEAR CAPITAL FACILITIES PLAN

Presentation to the
Board of Education

January 11th, 2023

UPDATE FROM THE OCTOBER PRESENTATION



- District presented the results of the 2021-22 financial operations and the Board of Education accepted the Annual Financial Statements
- Board of Education funded the 2017 and 2021 Capital Reserves
- District continues the process of updating its Building Conditions Survey based on current Market Pricing
- Development of a 5-Year Capital Facilities Plan is underway



| Building | Building Condition Survey | Percent of Total |
|-----------------------------|---------------------------|------------------|
| ABBAY | \$13,726,884 | 6.8% |
| DIVISION | \$28,447,626 | 14.1% |
| EAST BROADWAY | \$14,055,820 | 7.0% |
| GARDINERS | \$16,135,771 | 8.0% |
| LEE | \$6,701,690 | 3.3% |
| LMEC | \$6,747,624 | 3.3% |
| MacARTHUR | \$30,288,402 | 15.0% |
| NORTHSIDE | \$11,790,842 | 5.8% |
| SALK | \$22,371,684 | 11.1% |
| SUMMIT | \$15,147,110 | 7.5% |
| WISDOM | \$28,061,682 | 13.9% |
| LAUREL | \$1,869,864 | 0.9% |
| SEAMAN | \$6,677,662 | 3.3% |
| LITTLE RED SCHOOLHOUSE | \$0 | 0.0% |
| Total Building Costs | \$202,022,661 | 100.0% |



| <u>Project Type</u> | <u>Totals</u> |
|------------------------------------|--------------------|
| HVAC System Replacement | 85,273,738 |
| Boiler & Burner Replacement | 8,058,980 |
| Roof Replacments or Reconditioning | 22,578,218 |
| Masonary Reconstruction | 3,450,102 |
| Concrete, Paving and Parking Lots | 22,342,790 |
| Asbestos Abatement | 14,305,418 |
| Locker Room Renovations | 6,467,240 |
| Public Address System | 8,711,860 |
| Fire Alarm System | 7,856,700 |
| Playground Refurbishments | 1,600,000 |
| Other | 21,377,615 |
| Building Totals | 202,022,661 |

FINANCING CAPITAL PROJECTS



| Source of Funds | Amount | Status |
|-----------------------------|---------------------|-------------------------------------|
| 2022-23 Transfer to Capital | \$3,000,000 | Available now |
| Capital Reserves | 46,000,000 | Pending Voter Approval May 16, 2023 |
| Capital Projects Fund | 8,600,000 | Pending Review by Auditor |
| Debt Service Reserve | 2,400,000 | Pending Voter Approval May 16, 2023 |
| 2023-24 Transfer to Capital | 3,000,000 | Pending Voter Approval May 16, 2023 |
| Total | \$63,000,000 | |

PRIORITIZING THE PROJECTS

Safety - \$16.6 million

- Replace Public Address Systems in all buildings
- Replace Fire Alarm Systems in all building
- Saving of \$120,000 annually on repairs of current systems

Sealing the Building Envelope - \$26.1 million

- Replace or Recondition all existing roofs
- Interior and Exterior Masonry Repairs (aka Brick Repointing)

All other Projects (TBD) - \$20.3 million

- Locker Room Reconstruction: MacArthur and Wisdom
- Playground Structure Upgrades: All 6 elementary schools
- Reconstruction of Salk Bus Drop-off and Pick-up lane
- Previously approved projects (i.e. MacArthur FACS room)
- Track and Field at Wisdom (\$200,000 - \$2,900,000)
- Districtwide Asbestos Abatement projects
- Electric System Upgrades at Gardiners Avenue and Summit Lane



APPROVAL PROCESS

- District Administration will present to the Board of Education for approval a 5-Year Facilities Plan that supports the Proposed Strategic Plan
- The District will schedule a **Capital Reserve Expenditure Referendum on the May 16, 2023 Budget Ballot**
- District architect will submit project plans to NYSED Facilities Planning for Approval
 - Projects submitted to Facilities Planning currently take about 5-months for State approval
- NYSED approves projects and then they are competitively bid and awarded to the lowest responsible bidder
 - NYSED approved projects are eligible for **Building Aid**
 - Levittown's Building aid ratio is **76.8%**



OTHER

- Borrowing \$63 million dollars would cost the taxpayers almost \$5.7 million per year for the next 15 years or \$85 million in total (Principal & Interest)
- By saving for these projects (pay as you go) the District will have **saved almost \$22 million in Interest Costs** over this 15 year period
- \$63 million in NYSED approved projects could generate as much as **\$48 million in Building Aid**, or approximately \$3.2 million per year for the next 15 years!





QUESTIONS?