



DEVELOPING OUR 5-YEAR CAPITAL FACILITIES PLAN

**Presentation to the
Board of Education**

January 11th, 2023

UPDATE FROM THE OCTOBER PRESENTATION



- District presented the results of the 2021-22 financial operations and the Board of Education accepted the Annual Financial Statements
- Board of Education funded the 2017 and 2021 Capital Reserves
- District continues the process of updating its Building Conditions Survey based on current Market Pricing
- Development of a 5-Year Capital Facilities Plan is underway



Building	Building Condition Survey	Percent of Total
ABBAY	\$13,726,884	6.8%
DIVISION	\$28,447,626	14.1%
EAST BROADWAY	\$14,055,820	7.0%
GARDINERS	\$16,135,771	8.0%
LEE	\$6,701,690	3.3%
LMEC	\$6,747,624	3.3%
MacARTHUR	\$30,288,402	15.0%
NORTHSIDE	\$11,790,842	5.8%
SALK	\$22,371,684	11.1%
SUMMIT	\$15,147,110	7.5%
WISDOM	\$28,061,682	13.9%
LAUREL	\$1,869,864	0.9%
SEAMAN	\$6,677,662	3.3%
LITTLE RED SCHOOLHOUSE	\$0	0.0%
Total Building Costs	\$202,022,661	100.0%



<u>Project Type</u>	<u>Totals</u>
HVAC System Replacement	85,273,738
Boiler & Burner Replacement	8,058,980
Roof Replacments or Reconditioning	22,578,218
Masonary Reconstruction	3,450,102
Concrete, Paving and Parking Lots	22,342,790
Asbestos Abatement	14,305,418
Locker Room Renovations	6,467,240
Public Address System	8,711,860
Fire Alarm System	7,856,700
Playground Refurbishments	1,600,000
Other	21,377,615
Building Totals	202,022,661

FINANCING CAPITAL PROJECTS



Source of Funds	Amount	Status
2022-23 Transfer to Capital	\$3,000,000	Available now
Capital Reserves	46,000,000	Pending Voter Approval May 16, 2023
Capital Projects Fund	8,600,000	Pending Review by Auditor
Debt Service Reserve	2,400,000	Pending Voter Approval May 16, 2023
2023-24 Transfer to Capital	3,000,000	Pending Voter Approval May 16, 2023
Total	\$63,000,000	

PRIORITIZING THE PROJECTS

Safety - \$16.6 million

- Replace Public Address Systems in all buildings
- Replace Fire Alarm Systems in all building
- Saving of \$120,000 annually on repairs of current systems

Sealing the Building Envelope - \$26.1 million

- Replace or Recondition all existing roofs
- Interior and Exterior Masonry Repairs (aka Brick Repointing)

All other Projects (TBD) - \$20.3 million

- Locker Room Reconstruction: MacArthur and Wisdom
- Playground Structure Upgrades: All 6 elementary schools
- Reconstruction of Salk Bus Drop-off and Pick-up lane
- Previously approved projects (i.e. MacArthur FACS room)
- Track and Field at Wisdom (\$200,000 - \$2,900,000)
- Districtwide Asbestos Abatement projects
- Electric System Upgrades at Gardiners Avenue and Summit Lane



APPROVAL PROCESS



- District Administration will present to the Board of Education for approval a 5-Year Facilities Plan that supports the Proposed Strategic Plan
- The District will schedule a **Capital Reserve Expenditure Referendum on the May 16, 2023 Budget Ballot**
- District architect will submit project plans to NYSED Facilities Planning for Approval
 - Projects submitted to Facilities Planning currently take about 5-months for State approval
- NYSED approves projects and then they are competitively bid and awarded to the lowest responsible bidder
 - NYSED approved projects are eligible for **Building Aid**
 - Levittown's Building aid ratio is **76.8%**

OTHER



- Borrowing \$63 million dollars would cost the taxpayers almost \$5.7 million per year for the next 15 years or \$85 million in total (Principal & Interest)
- By saving for these projects (pay as you go) the District will have **saved almost \$22 million in Interest Costs** over this 15 year period
- \$63 million in NYSED approved projects could generate as much as **\$48 million in Building Aid**, or approximately \$3.2 million per year for the next 15 years!



QUESTIONS?