



3rd Draft

**2025-26
PROPOSED BUDGET**

March 5, 2025

BOARD OF EDUCATION GOALS



To develop a budget, in conjunction with District Administration, that maintains and supports all of our existing programs, protects District assets, and provides a safe and healthy learning environment.

Within these parameters the Board of Education also seeks to maintain fiscal integrity and operate efficiently, while staying within the Tax Levy Limit, and ensuring

Success for Every Student.

BUDGET PLANNING CALENDAR

March 2025

- March 3rd - Tax Levy Limit Calculations must be uploaded to OSC ✓
- March 5th – Present *Review of the Tax Levy Limit and Use of Reserves, Curriculum and Instruction Budget & Special Education Budget. Presentation by PTA Advisory Committee*
- March 19th – Present Staffing and Enrollment, Reserve & Fund Balance Plan, and the 5-Year Capital Facilities Plan. Review the Final 2025-26 Budget and 5-year Capital Facilities Plan for Board of Education adoption
- March 20th - File the Property Tax Report Card by the close of business following the day the budget is adopted by the Board of Education



BUDGET PLANNING CALENDAR



April 2025

- April 28 – Deadline for filing Property Tax Report Cards with the New York State Education Department (NYSED)
- April 29 - Budget Statement and required attachments must be made available to the public (hard copies in the schools, Levittown Library, and Levittown Memorial) in hard copy and on the website

May 2025

- May 7 - Budget Hearing
- Budget Notice mailed after Budget Hearing (no later than 6 days before Budget Vote)
- May 20 – **BUDGET VOTE: 7:00 am to 8:00 pm**



**Levittown Union Free School District
2025-26 Budget Development
Changes between Draft Budgets**

2024-25 Voter Approved Budget		261,572,899
2025-26 1st Draft Presented January 8, 2025		278,627,007
Budget-to-Budget Percent Increase		6.52%
2025-26 2nd Draft Presented January 22, 2025		277,709,046
Budget-to-Budget Percent Increase		6.17%
2024-26 3rd Draft Presented March 5, 2025		275,360,957
Budget-to-Budget Percent Increase		5.27%
Cummulative Budget Reduction from 1st Draft		(3,266,050)

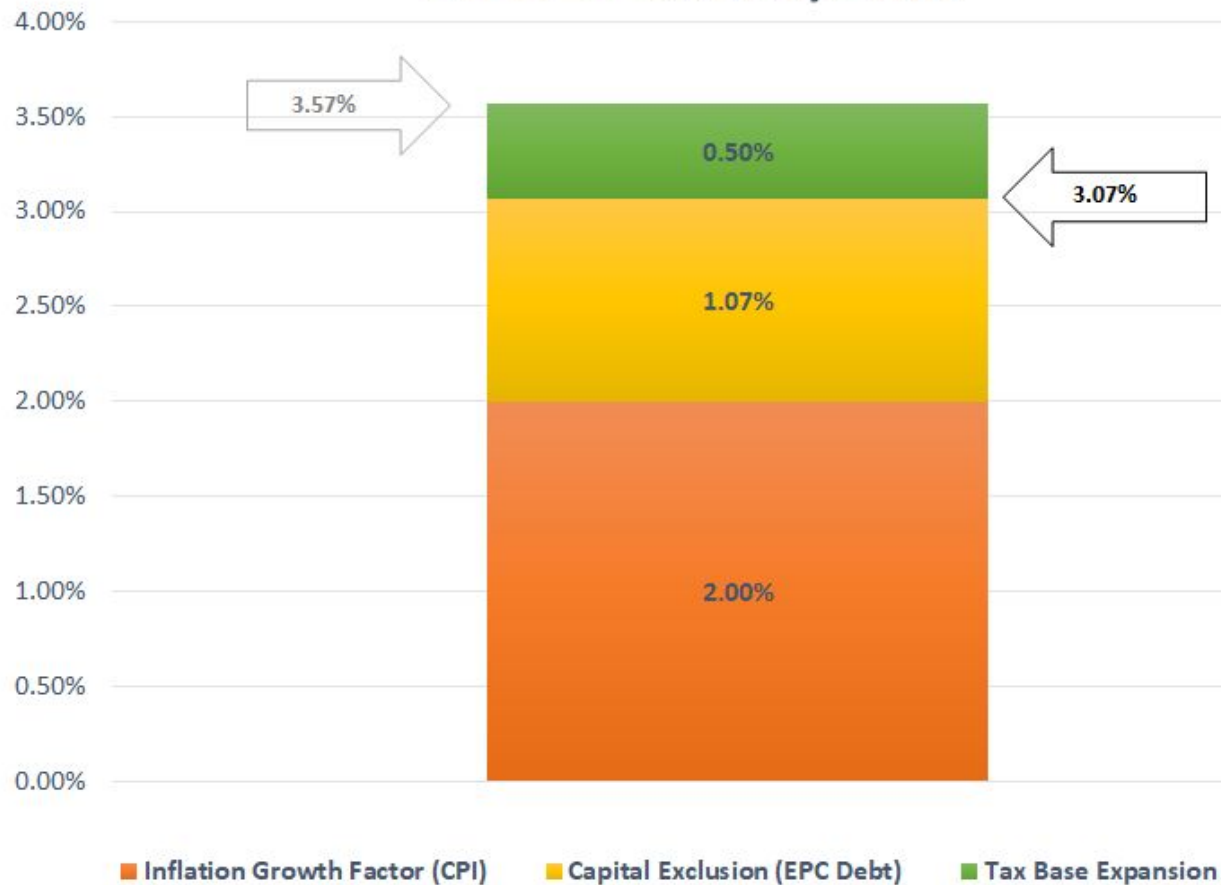


Levittown Union Free School District
2025-26 Budget Development
Use of Reserves and Appropriated Fund Balance

	<u>2024-25</u>	<u>2025-26</u>	<u>Change</u>
Workers Compensation	100,000	250,000	150,000
Unemployment Insurance	50,000	50,000	0
TRS Retirement System	500,000	500,000	0
ERS Retirement System	2,250,000	2,650,000	400,000
Employee Benefit Accrued Liability	50,000	0	(50,000)
Total Allocated Reserves	2,950,000	3,450,000	500,000
Appropriated Fund Balance	9,900,000	9,600,000	(300,000)



2025-26 Tax Levy Limit





LPS 25-26 Budget Development

Budget Changes Since Second Draft

Expenditures		
<i>Category</i>	<i>Change</i>	<i>Explanation</i>
Security Enhancements	\$200,000	Budgeting Closer to Possible Enhancements
Removal of Bus Purchases	\$226,725	Reduced need to purchase based on current inventory of spare buses
Staffing Adjustments	\$515,000	Expected reductions based on preliminary staffing estimates
BOCES Administrative Costs	\$50,000	Budgeting closer to actuals with release of updated BOCES estimates
BOCES Special Education Tuition	\$200,000	Budgeting closer to actuals with release of updated BOCES estimates
Appropriated Fund Balance	\$300,000	Continuation of auditor recommendations (first reduction was in 23-24 budget)
Revenues		
<i>Category</i>	<i>Change</i>	<i>Explanation</i>
Interest Earnings	\$500,000	Due to actual increase in interest earnings
Additional Application of Reserves	\$500,000	To ensure appropriate utilization of reserves



QUESTIONS?