

2026-2027 BUDGET DEVELOPMENT

BUDGET PLANNING SESSION #1: BUDGET OVERVIEW

Presentation to the Board of Education: January 21, 2026

Mr. Michael Fabiano, Assistant Superintendent for Business and Finance



Mr. Fabiano and central administration spend time with Salk students to sample cafeteria offerings this year.

Purpose Statement:

To work with the Board of Education & District Administration to develop a responsible and efficient budget that maintains existing programs, safeguards District assets, supports a safe and healthy learning environment, and ensures Success for Every Student while remaining within the Tax Levy Limit.

LEVITTOWN PUBLIC SCHOOLS

BUDGET DEVELOPMENT PROCESS

NOV/DEC '25



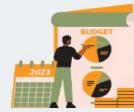
JANUARY '26



FEBRUARY '26



MARCH '26



APRIL/MAY '26



Internal development of budget, including administrative meetings, salary projections, and determination of other contractual obligations

January 7: 26-27 Budget Process presentation

- January 21:
- First Budget presented to the Board
- Transportation Presentation

February 4:

- Second Budget
- Curriculum & Instruction and Facilities presentations

February 25:

- State Aid
- Reserves
- Fund Balance

March 11:

- Third Budget
- Special Education presentation and PTA Advisory presentation

March 25

- Staffing and Enrollment presentation
- Budget Adoption

April 22: BOCES Budget Vote

May 6: Public Budget Hearing

May 19: Budget Vote



Release of NYS Comptroller's Audit

- The District is anticipating receiving a preliminary draft of Comptroller's Audit in the next few months.
- The February 25th presentation on the Reserve & Fund Balance Plan will include a 5-year review of the balance sheet and the surpluses generated that have been used for Capital Projects.



Calculating the Tax Cap

New York State Comptroller
THOMAS P. DiNAPOLI



Property Tax Cap

Inflation and Allowable Levy Growth Factors

Inflation Factors and Allowable Levy Growth Factors by Fiscal Year

Fiscal Year	Fiscal Years Beginning										
	2022		2023		2024		2025		2026		
	Inflation Factor	Allowable Levy Growth Factor		Inflation Factor	Allowable Levy Growth Factor		Inflation Factor	Allowable Levy Growth Factor		Inflation Factor	Allowable Levy Growth Factor
Jan 1 - Dec 31	2.30%	1.0200	7.17%	1.0200	6.26%	1.0200	3.30%	1.0200	2.64%	1.0200	
Mar 1 - Feb 28	3.00%	1.0200	7.69%	1.0200	5.43%	1.0200	3.18%	1.0200	2.65%	1.0200	
Apr 1 - Mar 31	3.33%	1.0200	7.92%	1.0200	5.06%	1.0200	3.07%	1.0200	2.70%	1.0200	
Jun 1 - May 31	4.23%	1.0200	8.06%	1.0200	4.37%	1.0200	2.99%	1.0200	2.63% ¹	1.0200	
Jul 1 - Jun 30	4.70%	1.0200	8.00%	1.0200	4.12%	1.0200	2.95%	1.0200	2.63% ¹	1.0200	
Aug 1 - Jul 31	5.21%	1.0200	7.91%	1.0200	3.85%	1.0200	2.94%	1.0200	Coming February 2026		
Sep 1 - Aug 31	5.72%	1.0200	7.75%	1.0200	3.61%	1.0200	2.91%	1.0200			
Oct 1 - Sep 30	6.22%	1.0200	7.45%	1.0200	3.49%	1.0200	2.82%	1.0200			

¹ The calculation excludes October 2025 since there was no CPI data available from the U.S. Bureau of Labor Statistics.



2026-2027 BUDGET SUMMARY

Expenditure Category	2025-2026 Budget	2026-2027 Proposed Budget	Dollar Change	Percent Change
Total Appropriations	\$274,346,775	\$290,290,989	\$15,944,214	5.81%
Preliminary Budget Drivers				
Health Insurance	37810000	41887000	4077000	0.1078
BOCES & Private Contracted Transportation	\$6,800,000	\$7,980,000	\$1,180,000	17.35%
NYS Employees Retirement System	\$5,615,000	\$6,045,000	\$430,000	7.66%
Special Education Related Services	\$2,568,000	\$2,868,000	\$300,000	11.68%



Outstanding Information Needed to Complete the Budget Development Process as of January 21, 2026:

- Calculation of the **Tax Levy Limit** depends on the State's Building Aid calculations and *Transfer to Capital* determination.
- State Funding - Preliminary aids runs have been released but will be negotiated by the Legislature as part of the state budget process.
- Decision to include “Other” Propositions on the Ballot, for example “Authorization to Expend from the Capital Reserve.”



**NEXT BUDGET UPDATE:
FEBRUARY 4, 2026**

